





	Current assets – Loose tools, debtors Work-in-progress Loan in advances – Bills receivable Current Liabilities Provision – Current liabilities – unclaimed dividend Miscellaneous expenditure – Preliminary expenses			6 x 1/2	3																																									
9.	Cash from business operation = Rs.35,000/-			4	4																																									
10.	<b>Common size income statement ( Rs. 000)</b>																																													
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 15%;">Rs</th> <th style="width: 15%;">% in sales</th> </tr> </thead> <tbody> <tr> <td>Sales :</td> <td style="text-align: right;">1300</td> <td style="text-align: right;">100</td> </tr> <tr> <td>Less : Cost of Goods sold</td> <td style="text-align: right;">957</td> <td style="text-align: right;">73.62</td> </tr> <tr> <td colspan="3" style="border-top: 1px solid black;"></td> </tr> <tr> <td>Gross profit</td> <td style="text-align: right;">343</td> <td style="text-align: right;">26.38</td> </tr> <tr> <td>Less : Sellings &amp; admin.exp.</td> <td style="text-align: right;">248</td> <td style="text-align: right;">19.07</td> </tr> <tr> <td>Operating profit</td> <td style="text-align: right;">95</td> <td style="text-align: right;">7.31</td> </tr> <tr> <td>Add :- Other income</td> <td style="text-align: right;">20</td> <td style="text-align: right;">1.54</td> </tr> <tr> <td>Less Interest</td> <td style="text-align: right;">115</td> <td style="text-align: right;">8.85</td> </tr> <tr> <td></td> <td style="text-align: right;">25</td> <td style="text-align: right;">1.92</td> </tr> <tr> <td>Profit debtore tax</td> <td style="text-align: right;">90</td> <td style="text-align: right;">6.93</td> </tr> <tr> <td>Less Tax</td> <td style="text-align: right;">36</td> <td style="text-align: right;">2.77</td> </tr> <tr> <td>Profit after tax</td> <td style="text-align: right;">54</td> <td style="text-align: right;">4.16</td> </tr> </tbody> </table>			Particulars	Rs	% in sales	Sales :	1300	100	Less : Cost of Goods sold	957	73.62				Gross profit	343	26.38	Less : Sellings & admin.exp.	248	19.07	Operating profit	95	7.31	Add :- Other income	20	1.54	Less Interest	115	8.85		25	1.92	Profit debtore tax	90	6.93	Less Tax	36	2.77	Profit after tax	54	4.16			4	4
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11.	Increase in working capital Rs. 720/-			5	5																																									
12.	Debtors Turn over Ratio = 3.56 times Average collection <u>period</u> = 360 / 3.56 = 102 days  For identifying that provision for doubtful debts is not taken for calculation			2 2 1	5																																									
13.	Increase in working capital Rs.3,30,000/- Fund from operation Rs. 2,60,000/- Fund flow statement total Rs. 6,40,000/-			2 4 2	8																																									
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